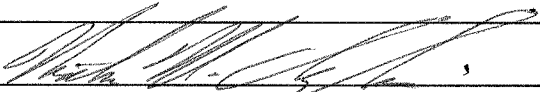


COUNCIL COMMUNICATION

DATE: May 25, 2010	AGENDA NO. VII. 8. d	SUBJECT: Resolution No. 8, 2010 authorizing supplemental expenditures for the 2010 end budget.
Department Head:		
City Manager: 		
Nathan M. Cherpeski		
PRESENTED BY: Nathan M. Cherpeski		

Recommendation

It is the recommendation of staff to adopt the attached Resolution No. 8, 2010 authorizing supplemental expenditures for the 2010 budget.

Background

As Council is aware, when the budget was adopted in October several things can change from the time it is adopted to when it is put into operation. Since budget adoption, the City has received an additional grant as fiscal agent for La Puente and been presented an opportunity to purchase property. New revenues break down as follows:

Department	Amount
Non-Departmental Pass Through	\$27,530

This amendment also reflects changes directed by Council for the SLV Museum, the proposed property acquisition, and connectivity upgrade we have been discussing.

Issue Before the Council

Does the City Council wish to adopt the attached resolution?

Alternatives

Alternative 1. Adopt the attached resolution, making the noted budget changes.

Alternative 2. Amend the resolution, giving staff further direction and adopt it as amended.

Alternative 3. Decline to act at this time and give staff further direction.

Fiscal Impact

The impact to the City from this action will be a planned reduction of its fund balance to acquire a piece of property contiguous with Cole park and beneficial to the future use of the park.

Legal Opinion

The City Attorney will be present for any comments.

Conclusion

This amendment will allow staff to pursue the objectives established by council with the museum and property purchase while allowing the City to fulfill its role as fiscal agent for La Puente.

Resolution No. 8 - 2010

A RESOLUTION MAKING SUPPLEMENTAL APPROPRIATIONS AND AUTHORIZING EXPENDITURES IN EXCESS OF AMOUNTS BUDGETED FOR THE CITY OF ALAMOSA IN ORDINANCE 11, 2009 AND KNOWN AS 4th BUDGET AMENDMENT.

WHEREAS, the City of Alamosa, Colorado, will receive grant funds to offset costs, has sufficient fund balance or has saved funds for a future expenditure:

WHEREAS, the City Manager recommends said monies be appropriated or reappropriated for use in the 2010 budget year:

NOW, THEREFORE, BE IT HEREBY RESOLVED by the City Council of the City of Alamosa, Colorado:

Section 1. There is hereby made a supplemental appropriation from the fund balance or a reappropriation of funds from one division to another, for expenditure in 2010. The following sums of money, or so much thereof as may be necessary, be and the same are hereby appropriated for expenditure by the City of Alamosa, Colorado, for the fiscal year beginning January 1, 2010, and ending December 31, 2010:

Fund	Current Budget	Change		Amended Budget	Source/Note
	(Revenue)	Increase	(Decrease)		
General Fund	\$ 6,861,145	\$ 37,530	\$ -	\$ 6,898,675	Increase Revenue by \$27,530 for Emergency Shelter Grant (one-time revenue) and \$10,000 from a transfer from the capital fund for property purchase.
Total	6,861,145	37,530	-	6,898,675	Net Increase \$ 37,530

Section 2. There is hereby made a supplemental appropriation from the above revenue sources or fund balance, for expenditure in 2010. The following sums of money, or so much thereof as may be necessary, be and the same are hereby appropriated for expenditure by the City of Alamosa, Colorado, for the fiscal year beginning January 1, 2010, and ending December 31, 2010:

General Fund					
Division	Current Budget	Increase	(Decrease)	Amended Budget	Source Note
02-15 Insurance/Other	\$ 259,500	\$ -	\$ (8,000)	\$ 251,500	Move \$8,000 from division 15 to division 17 to cover needed Fiber optic upgrade
02-17 Non-Departmental	\$ 709,380	\$ 96,050	\$ -	\$ 805,430	Receive \$8,000 from division 15 for needed fiber optic upgrade originally planned for the new building, but necessary now. Increase by \$62,000 for property purchase, survey and closing costs funds to come from fund balance and transfer from Capital improvement fund. and \$26,050 for the La Puente Emergency Shelter Grant

